

PROOF OF PUBLICATION

Alva Review-Courier
620 Choctaw St. - Alva, OK 73717
(580) 327-2200

IN THE DISTRICT COURT OF WOODS COUNTY
STATE OF OKLAHOMA

Publication Sheet Board of Education Alva Public Schools

I, Marione Martin, of lawful age, being duly sworn upon oath, deposes and says:

That I am the Editor of THE ALVA REVIEW-COURIER, a semi-weekly newspaper printed and published in the City of Alva, County of Woods, and State of Oklahoma, and that the advertisement above referred to, a true and printed copy of which is here reprinted, was published in said Alva Review-Courier in consecutive issues on the following dates to wit:

1st Insertion: Friday, October 5, 2018

2nd Insertion: _____

3rd Insertion: _____

4th Insertion: _____

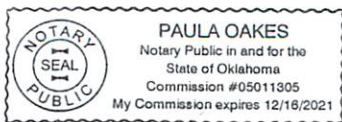
That said newspaper has been published continuously and uninterruptedly in said county during a period of one-hundred and four consecutive weeks prior to the publication of the included notice or advertisement; that it has been admitted to the United States mail as second-class (periodical) mail matter, that it has a general paid circulation, and publishes news of general interest, and otherwise conforms with all of the statutes of the State of Oklahoma governing legal publications.

Publication Fee: \$ 143.85

Marione Martin
Editor

Subscribed and sworn to before me on this 8th day of October, 2018.

Paula Oakes
Notary Public



LEGAL NOTICE

(Published in the Alva Review-Courier Friday, October 5, 2018.)

PUBLICATION SHEET- BOARD OF EDUCATION
FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2018, AND ESTIMATE OF NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2019, ALVA PUBLIC SCHOOLS SCHOOL DISTRICT No. 1-1, WOODS COUNTY, OKLAHOMA
STATEMENT OF FINANCIAL CONDITION FUNDS: GENERAL/
BUILDING/NUTRITION AS OF JUNE 30, 2018 DETAIL

ASSETS:	
Cash Balance June 30, 2018	\$9,005,575.79/\$2,165.5
33.53/\$275,949.82	
TOTAL ASSETS	\$9,005,575.79/\$2,165.5
33.53/\$275,949.82	
LIABILITIES AND RESERVES:	
Warrants Outstanding	
\$386,971.92/\$5,425.85/\$2,789.70	
Reserves from Schedule 7	
\$632,416.55/\$5,666.64/\$0.00	
TOTAL LIABILITIES AND RESERVES	\$1,019,388.47/\$11,092.4
9/\$2,789.70	
CASH FUND BALANCE (Deficit) JUNE 30, 2018	\$ 7 , 9 8 6 , 1 8 7 . 3 2 /
\$2,154,441.04/\$273,160.12	

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2019

GENERAL FUND

Current Expense	\$18,369,390.13
Total Required	\$18,369,390.13

FINANCED:

Cash Fund Balance	\$7,986,187.32
Estimated Miscellaneous Revenue	\$5,902,407.56
Total Deductions	\$13,888,594.88
Balance to Raise from Ad Valorem Tax	\$4,480,795.25

ESTIMATED MISCELLANEOUS REVENUE:

1000 District Sources of Revenue:	\$138,208.91
2100 County 4 Mill Ad Valorem Tax	\$690,778.85
2200 County Apportionment (Mortgage Tax)	\$57,874.66
3110 Gross Production Tax	\$2,121,222.49
3120 Motor Vehicle Collections	\$384,591.32
3130 Rural Electric Cooperative Tax	\$282,380.09
3140 State School Land Earnings	\$141,357.88
3200 State Aid - General Operations	\$1,558,859.80
3400 State - Categorical	\$49,892.77
3800 State Vocational Programs	\$61,874.00
4200 Disadvantage Students	\$180,387.95
4300 Individuals With Disabilities	\$200,150.46
4400 Minority	\$34,828.39
Total Estimated Revenue	\$5,902,407.56

SINKING FUND BALANCE SHEET

1. Cash Balance On Hand June 30, 2018	\$48,522.71
4. Total Liquid Assets	\$48,522.71
12. Balance of Assets Subject to Accrual	\$48,522.71
Deduct Accrual Reserve if Assets Sufficient:	
13. g. Earned Unmatured Interest	\$1,522.43
15. i. Accrued on Unmatured Bonds	\$33,000.00
16. Total Items g Through I	\$34,522.43
17. Excess of Assets Over Accrual Reserves (Page 2)	\$14,000.29

SINKING FUND REQUIREMENTS FOR 2018-2019

1. Interest Earnings on Bond	\$7,612.50
2. Accrual on Unmatured Bonds	\$282,000.00
Total Sinking Fund Requirements	\$289,612.50

Deduct:

1. Excess of Assets Over Liabilities	\$14,000.29
Balance To Raise	\$275,612.22

BUILDING FUND

Current Expenses	\$2,794,323.67
Total Required	\$2,794,323.67

FINANCED:

RECEIVED

OCT 12 2018

State Auditor
and Inspector

Woods

Cash Fund Balance	\$2,154,441.04
Total Deductions	\$2,154,441.04
Balance to Raise from Ad Valorem Tax	\$639,882.63
CHILD NUTRITION PROGRAMS FUND	
Current Expense	\$685,183.76
Total Required	\$685,183.76
FINANCED:	
Cash Fund Balance	\$273,160.12
Estimated Miscellaneous Revenue	\$412,023.64
Total Deductions	\$685,183.76
Balance	\$0.00

CERTIFICATE- GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF WOODS, ss:

We, the undersigned duly elected, qualified and acting officers of the Board of Education of Alva Public Schools, School District No. I-1, of Said County and State, do hereby certify that at a meeting of the Governing Body of the said District begun at the time provided by law for districts of this class and pursuant to the provisions of 68 O.S. 2001 Sec. 3003, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said District as reflected by the records of the District Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2018, and ending June 30, 2019, as shown are reasonably necessary for the proper conduct of the affairs of the said District, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding fiscal year.

s/ Jane McDermott
President of Board of Education

Subscribed and sworn to before me this 1st day of October, 2018.
s/Pamela Gale, Notary Public
(seal)